

January 31, 1951.
Insurance.

House File 292
By KOSEK.

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date.....
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend section five hundred twelve point nine (512.9),
Code 1950, relating to qualifications for membership in
fraternal beneficiary societies and limiting medical
examination.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section five hundred twelve point nine (512.9),
- 2 Code 1950, is amended by striking from line thirty (30) the
- 3 word “two” and inserting in lieu thereof the word “five”.

EXPLANATION OF H. F. 292

The purpose of this bill is to enable individuals to purchase \$5,000 life insurance from fraternal beneficiary societies instead of the present \$2,000 limitation. This increase is now a public benefit. In view of the increase in cost of living, added protection for the insured is essential. Other life insurance companies other than fraternal can already do this as per section 508.28, Code of Iowa.